

Ms. MOORE. Mr. Chair, I yield the balance of my time to the gentlewoman from Minnesota (Ms. MCCOLLUM).

Ms. MCCOLLUM. Mr. Chair, I thank the gentlewoman from Wisconsin (Ms. MOORE), and I rise in full support of her amendment, but I join Ranking Member PETERSON in his opposition of the bill before us.

Although reauthorization of the Commodity Exchange Act is an important endeavor, this legislation rolls back critical Dodd-Frank reforms and places unnecessary restrictions on the Commodity Futures Trading Commission. The changes proposed in this underlying bill would stifle the Commission's capacities to respond to a rapidly changing market and would add unneeded layers of government bureaucracy.

The underlying bill, H.R. 2289, threatens the financial stability of hard-working Americans by encouraging the same type of risky behavior that led to the recession just 7 years ago.

I urge my colleagues to join me in supporting the Moore amendment. However, I urge my colleagues to use great caution and join me in voting against the underlying bill.

Ms. MOORE. Mr. Chair, I yield back the balance of my time.

Mr. CRAWFORD. I yield 1 minute to the gentleman from Texas (Mr. CONAWAY), the distinguished chairman of the full committee.

Mr. CONAWAY. Mr. Chair, I don't oppose the amendment. It does improve the bill. We appreciate that. I am looking forward to supporting the amendment. I would also expect support on the underlying bill itself.

We have had a good discussion on why this bill is the right answer, bringing the right relief to the right people at the right time and does not do the things that have been spoken of in terms of rolling back Dodd-Frank.

This is a very light touch on Dodd-Frank, and it improves a bill that I don't think anybody would argue is perfect, but maybe they do argue that Dodd-Frank is perfect. I don't think it is perfect, and it does need these light touches.

Mr. CRAWFORD. Mr. Chair, I thank the chairman. I would urge adoption of the amendment, as well as support of the underlying bill.

I yield back the balance of my time.

The CHAIR. The question is on the amendment offered by the gentlewoman from Wisconsin (Ms. MOORE).

The amendment was agreed to.

AMENDMENT NO. 5 OFFERED BY MRS. WALORSKI

The CHAIR. It is now in order to consider amendment No. 5 printed in House Report 114-136.

Mrs. WALORSKI. Mr. Chairman, I have an amendment made in order by the rule.

The CHAIR. The Clerk will designate the amendment.

The text of the amendment is as follows:

Page 24, line 2, strike "and".

Page 24, line 4, strike the period and insert "and".

Page 24, after line 4, insert the following:

(3) the status of consultations with all United States market participants including major producers and consumers.

The CHAIR. Pursuant to House Resolution 288, the gentlewoman from Indiana (Mrs. WALORSKI) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentlewoman from Indiana.

Mrs. WALORSKI. Mr. Chairman, I would like to thank Congressman GOODLATTE and Chairman CONAWAY for their continued leadership in support of my amendment.

My amendment today would encourage the CFTC to keep both U.S. producers and users of aluminum firmly in mind as they proceed in their work. We might take it for granted, but aluminum is part of our everyday life. It is used in everything from food packaging to commercial buildings and homes to automotive and air transportation.

In my home State of Indiana, aluminum is home to 10,000 industry jobs that account for over \$5 billion in economic activity every year. About 1,800 of those workers are employed at an integrated facility in southern Indiana that boasts the largest operating smelter in the United States and is one of eight still in use in the country.

My amendment would require the CFTC provide this body with an update of the status of its consultations with U.S. producers and consumers of aluminum. To better protect the thousands of workers in my district and businesses and consumers across the country, we must ensure the CFTC is operating in a transparent manner where the rules are designed to help fair and open price discovery.

It is imperative that everyone who participates in the physical aluminum market have confidence in the system, and my amendment will ensure the protection of our workers, businesses, and consumers.

I ask my colleagues to join me in support of my amendment.

I reserve the balance of my time.

The CHAIR. Does any Member claim time in opposition? If not, the gentlewoman from Indiana is recognized.

Mrs. WALORSKI. Mr. Chair, may I inquire how much time I have remaining?

The CHAIR. The gentlewoman from Indiana has 3½ minutes remaining.

Mrs. WALORSKI. Mr. Chair, I yield 2 minutes to the gentleman from Virginia (Mr. GOODLATTE).

Mr. GOODLATTE. Mr. Chair, I thank the gentlewoman for yielding me the time.

As someone who has worked very hard to ensure that this CFTC reauthorization process is transparent for commodity purchasers, users, and the markets that facilitate these transactions, I was pleased to work with Mrs. WALORSKI on her amendment to bring further transparency and open-

ness to the issue of aluminum warehousing.

Her amendment would clarify that the bill's required report on the status of any application of metal exchange to register as a foreign board of trade should also include the status of consultations with all U.S. market participants, including major producers and consumers.

I applaud her for offering this targeted amendment to improve the underlying legislation and help everyone in the aluminum market have the best information possible to strengthen aluminum supplies and bring the best cost for consumers, helping to create jobs and grow our economy.

I support her amendment.

Mrs. WALORSKI. Mr. Chair, I yield back the balance of my time.

The CHAIR. The question is on the amendment offered by the gentlewoman from Indiana (Mrs. WALORSKI).

The amendment was agreed to.

Mr. CONAWAY. Mr. Chair, I move that the Committee do now rise.

The motion was agreed to.

Accordingly, the Committee rose; and the Speaker pro tempore (Mr. LAMALFA) having assumed the chair, Mr. SIMPSON, Chair of the Committee of the Whole House on the state of the Union, reported that that Committee, having had under consideration the bill (H.R. 2289) to reauthorize the Commodity Futures Trading Commission, to better protect futures customers, to provide end-users with market certainty, to make basic reforms to ensure transparency and accountability at the Commission, to help farmers, ranchers, and end-users manage risks, to help keep consumer costs low, and for other purposes, had come to no resolution thereon.

PERMISSION TO CONSIDER AMENDMENTS OUT OF SEQUENCE DURING FURTHER CONSIDERATION OF H.R. 2289, COMMODITY END-USER RELIEF ACT

Ms. PLASKETT. Mr. Speaker, I ask unanimous consent that during further consideration of H.R. 2289, pursuant to House Resolution 288, amendment Nos. 2 and 3 printed in House Report 114-136 may be considered out of sequence.

The SPEAKER pro tempore. Is there objection to the request of the gentlewoman from the Virgin Islands?

There was no objection.

COMMODITY END-USER RELIEF ACT

The SPEAKER pro tempore. Pursuant to House Resolution 288 and rule XVIII, the Chair declares the House in the Committee of the Whole House on the state of the Union for the further consideration of the bill, H.R. 2289.

Will the gentleman from Idaho (Mr. SIMPSON) kindly resume the chair.

□ 1630

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole